

Flexible Mortgage ISA

Additional
Terms and
Conditions
February 2021

The Fidelity Client Terms contained within the Doing Business With Fidelity document are the main terms that apply to the ISA part of your Flexible Mortgage ISA. This Addendum provides additional terms that apply only to the Flexible Mortgage ISA (FMISA) and where there is a conflict between the Terms and Conditions and this addendum, the terms of this addendum will apply. These documents should be read together with your Policy Document.

1.2(c) Communicating with us

All instructions relating to a Flexible Mortgage ISA should be sent to the following address and will be effective upon receipt:

ReAssure
Windsor House
Telford TF3 4NB
0800 073 1777

1.4 Making payments in

(h) All Flexible Mortgage ISA related payments are invested in I class units.

For Flexible Mortgage ISA related payments:

- (i) payments which commenced prior to 6 April 1999 are invested equally into Accumulation Units of the Legal & General UK Index Trust and the Worldwide Trust.
- (ii) payments and any increases which commenced on or after 6 April 1999 will be invested solely into Accumulation Units of the UK Index Trust.

In each case your payment and instruction will be provided to us by ReAssure and the investment will be made into the relevant funds as soon as reasonably practicable following receipt of the cleared funds from ReAssure.

If for any reason we cannot action the instruction provided by ReAssure, the instruction will be rejected and any payment received relating to this will be returned on your behalf to ReAssure.

If, at any time, you stop making payments to your Account, ReAssure may instruct us to withdraw money from your ISA in order to maintain the other constituents of your Flexible Mortgage ISA, as detailed in your Life Policy Document. This will continue until you restart payments or until all Investments in your Flexible Mortgage ISA have been sold.

If the other elements of your Flexible Mortgage ISA are cancelled, unless you tell us otherwise, your investments will remain invested and the same terms will apply.

2.4 Information about your account

FMISA statements

ReAssure will send you an Annual Statement for your FMISA detailing the Life Cover and if appropriate the Critical Illness Cover. Separately, you will receive statements from us in accordance with this clause 2.4.

3.1 Changing your investments

Investments held in a Flexible Mortgage ISA cannot be switched and the destination of regular payments cannot be changed.

3.2 Making payments out

You may request full or partial Withdrawals from your FMISA by instructing ReAssure at the address above, in clause 1.2. The sales proceeds from your withdrawal instruction will be transferred to ReAssure, which will then pay you the proceeds directly. Partial withdrawals – there is no minimum holding limit required.

6. Closing your account(s)

6.1(d) ReAssure will contact you when we close your Account. When the holdings reach nil, ReAssure will issue a letter to you confirming that your policy has lapsed and the policy is now closed. A contract note and/or a statement will be issued.

14.1(c) Making withdrawals from your ISA

Withdrawal instructions relating to your Flexible Mortgage ISA will be made by ReAssure and the associated payments will be made on your behalf to ReAssure, except for a request to transfer your ISA to another Manager, where Clause 14.2 still applies. This includes withdrawal instructions made to maintain the other constituents of your Flexible Mortgage ISA in accordance with Clause 1.4. Once we have transferred your payment, we are no longer liable for the monies paid.

6.2(e) Procedure following death

Notice of death must be provided to ReAssure. ReAssure will provide all evidence of death to us and all payments will be made to ReAssure.

Personal Investing

